

20 November 2017

**MYANMAR DRILLING UPDATE:
DRILLING COMMENCEMENT OF
CHAUK DEVELOPMENT WELL L 146**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling development well L 146 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. L 146 is being drilled using a hired ZJ 750 rig and Interra’s share of the cost of drilling is funded from existing funds on hand.

L 146 is a directional well drilled under the Ayeyarwaddy River from the Lanywa area of the west bank. The well is proposed to a total measured depth of 2,400 feet reaching a planned inclination of 39 degrees with the primary objective of accelerating production from the shallower oil reservoirs that produce in this portion of northern Chauk oil field.

L 146 is seventh well to be drilled by Goldpetrol in Myanmar in 2017. Interra estimates that the drilling and completion results should be available in approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.